

Treasurer's report to the AGM of Ilkley Harriers Athletic Club for the year 2016/17

Many thanks to Gavin Lamb for auditing the accounts again this year.

Surplus / (Deficit)

The club generated a loss of £219 this year (compared to a loss of £920 last year).

Income

Subscriptions

Our main source of income is members' subscriptions. Subscription income increased, compared to last year, due to an increase in club membership numbers; the club's membership rose, from 288 last year, to 313 this year.

Race hosting

Income from the various races we organise is listed in note 1 of the accounts. Total income increased this year mainly due to an increase in the income derived from the Ilkley Fell Race.

Expenditure

England Athletic association affiliation fees

All members are affiliated to England Athletics through the club. These affiliation fees are the club's major expense.

This expense was greater than in the prior year due to both the increased number of club members and also an increase in the affiliation fees (£14 per first-claim member this year compared to £13 last year).

Rent

Rent paid to the ILTSC, for the use of the club on Tuesdays and the training field on Thursdays, is our second largest expense and this was consistent with the prior year.

Race entry fees

The club pays entry fees for certain relays and races. A breakdown of our expenditure on race entries is given in note 2 on the accounts. Race entry fees were lower than last year primarily due to the club not subsidising the HDSRL entries this year and also spending less on this year's FRA relay entries (see note 2).

Training Sessions

Money collected at Monday night circuits offsets both the costs of hiring the Grammar School sports hall and the cost of floodlights for the Thursday evening training sessions at ILTSC. This year there was an overall surplus on training sessions of £250.

Social Events

The club continues to subsidise a number of social events for members during the year, such as the annual awards and the away runs. Costs this year were slightly higher than last year.

Newsletter

This year we made the decision to make the newsletter available electronically on the club website whilst at the same time printing fewer paper copies. This, along with the fact that there were only two editions of the newsletter, compared to three in the prior year, has resulted in a significantly lower annual cost.

Other

We have spent £650 on a container / shed, which is based at ILTSC, to store the club's equipment.

Balance sheet

The audited income and expenditure account and balance sheet is overleaf.

Prospects for 2017/2018

Our two major expenses are rent to ILTSC and England Athletics affiliation fees. Our ILTSC expenses will be subject to an inflationary increase and it is our understanding that EA fees will continue to increase in the coming year. The proposed increase in membership subscriptions, detailed below, should ensure that we achieve either a small surplus or deficit in the coming year.

Overall, the Harriers' finances remain healthy, with funds at the year-end of £10,972 (prior year £11,191).

2017/18 subscriptions

Proposed subscription rates for the upcoming year are, as detailed below. The individual membership will increase by £2 on the prior year and the joint membership will increase by £4 on the prior year (equating to £2 per person). The students/young persons' subscriptions shall go up in line with the EA membership fee.

First-claim members

Individual	£34 (+18 years old)
Joint	£60 (for two people +18 years old residing at the same address)
Student/ Young person	£14

Martin Archer
Honorary Treasurer
Ilkley Harriers Athletic Club
24/9/2017

**ILKLEY HARRIERS ATHLETIC CLUB
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31/8/17**

	2017	2016
	£	£
INCOME		
Subscriptions	8,818	8,028
Surplus on race hosting (see note 1)	1,301	891
Interest on deposits	39	48
Transfer — Junior Harriers	-	-250
	-----	-----
	10,158	8,717
	-----	-----
EXPENDITURE		
Rent to ILTSC	2,348	2,341
Athletic association subscriptions	4,867	3,886
Race entry fees (see note 2)	634	1,117
Coaching	38	110
Net cost of training sessions	(250)	(185)
Net cost of social events	828	587
Newsletter	377	1,126
Trophies / awards	110	194
Other (see note 3)	1,425	461
	-----	-----
	10,377	9,637
	-----	-----
Surplus/ (Deficit) for the year	(219)	(920)
	=====	=====

BALANCE SHEET AT 31/8/17

	2017	2016
	£	£
Accumulated surplus at start of year	11,191	12,111
Surplus/ (Deficit) for the year	(219)	(920)
	-----	-----
Accumulated surplus at end of year	10,972	11,191
	=====	=====
Represented by:		
Current account	11,365	5,196
Cash and cheques (see note 4)	51	35
National Savings account	6,507	6,468
Debtors / prepayments	318	947
Creditors / deferred income (see note 5)	(7,269)	(1,455)
	-----	-----
	10,972	11,191
	=====	=====

ILKLEY HARRIERS ATHLETIC CLUB
NOTES TO ACCOUNTS
FOR YEAR ENDED 31/8/17

Note 1:	Race hosting	2017	2016
	Ilkley Fell Race	942	692
	Ilkley Trail Race	300	300
	Other races	59	(101)
	Race entry fees		
Note 2:	HDSRL	-	155
	FRA Relays	105	300
	Ian Hodgson	160	160
	Cross country total	369	502

* Entries to the HDSRL were paid entirely by the competing individuals in 2017 (in the prior year Ilkley Harriers AC contributed a portion of the entry fees).

Note 3: Included in other expenditure is £650 spent on a new storage shed located at the ILTSC.

Note 4: Balance is made up of £51 petty cash.

Note 5: £7,099 of the creditors balance relates to funds held on behalf of the Ben Rhydding athletics project whilst the venture sets up its own bank account.

REPORT OF THE AUDITORS
TO THE MEMBERS OF THE ILKLEY HARRIERS ATHLETIC CLUB

I have examined the accounting records and financial statements of Ilkley Harriers Athletic Club and I am able to form an opinion that the accounts show a true and fair view of the state of affairs of the Club at 31/8/17 and of its financial transactions for the year then ended.

Auditor:

Date:

19/9/17